

29th January, 2025

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539819

Security ID: MUDRA

Sub: Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.

Ref: Regulation 10(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("SEBI Circular")

Dear Sir/Ma'am,

With reference to captioned subject and pursuant to Regulation 10(1A) of SEBI Listing Regulations and para 3 of SEBI Circular dated December 31, 2024 read with BSE Circular No. 20250102-4 dated 02nd January, 2025 please find enclosed Integrated Filing (Financial) for the Quarter and nine months ended 31st December, 2024.

This is for your information and records.

The aforesaid information is also available on the website of the Company www.mudrafinancial.in.

Thanking you,
Yours faithfully,

For Mudra Financial Services Limited

Dipen Maheshwari
Managing Director
DIN: 03148904



Independent Auditor's Review report on quarterly unaudited financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
The Board of Directors
Mudra Financial Services Limited**


We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019) issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sampat & Mehta
Chartered Accountants
FRN: 109031W**


**Sanjay Rambhia
Partner
M. No.: 046265
UDIN: 25046265BMJAAJ1673**

**Place: Mumbai
Date: 16th January, 2025.**

MFSL

MUDRA FINANCIAL SERVICES LTD.

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Azad Road, Andheri (East), Mumbai - 400 069.
(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial1.1994@gmail.com
L 65939MH1994PLC079222

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2024

(Amount in Lakhs)

Sr No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
	REVENUE FROM OPERATIONS						
(i)	Interest Income	17.49	17.06	18.24	49.91	53.95	67.60
(ii)	Fees and Commission Income	3.41	3.27	3.36	9.72	10.03	13.33
(iii)	Net Gain on Fair Value Changes	0.97	9.83	11.64	18.27	18.86	12.71
(I)	Total Revenue from Operations (I)	21.87	30.16	33.24	77.90	82.84	93.64
(II)	Other Income (II)	9.50	-	-	9.50	-	-
(III)	Total Income (I+II)	31.37	30.16	33.24	87.40	82.84	93.64
	EXPENSES						
(i)	Finance costs	-	-	-	-	-	-
(ii)	Impairment on financial instrument	0.39	-	0.28	0.39	0.28	0.20
(iii)	Employee benefits expense	10.69	10.71	11.43	31.25	33.27	45.89
(iv)	Other expenses	2.19	2.30	1.22	6.99	5.60	8.21
(IV)	Total Expenses (IV)	13.27	13.01	12.92	38.63	39.15	54.30
(V)	Profit/(loss) before tax	18.10	17.15	20.32	48.77	43.69	39.34
(VI)	Tax expense:						
1	Current tax	3.00	1.50	2.50	6.00	7.50	7.51
2	Adjustment of tax relating to earlier periods	-	-	-	-	-	-
3	Deferred tax	(0.62)	2.23	2.01	3.04	7.22	1.95
		2.38	3.73	4.51	9.04	14.72	9.46
(VII)	Profit for the period	15.72	13.42	15.81	39.73	28.97	29.88
(VIII)	OTHER COMPREHENSIVE INCOME						
A	Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
B	Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	15.72	13.42	15.81	39.73	28.97	29.88
X	Paid up Equity Share Capital (Face Value of INR 10 per share)	501.00	501.00	501.00	501.00	501.00	501.00
XI	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	530.30
XII	Earnings per Share						
	(i) Basic	0.31	0.27	0.32	0.79	0.58	0.60
	(ii) Diluted	0.31	0.27	0.32	0.79	0.58	0.60

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 16th January 2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
- As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- The statement includes the audited results for financial year ended March 31, 2024 and unaudited financial results for the quarters ended December 31, 2024, September 30, 2024 and December 31, 2023, which were subject to limited review by the statutory auditors of the Company.
- Previous year/ period figures have been regrouped/ reclassified wherever necessary.



For MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari
Dipen Maheshwari
Managing Director
DIN: 03148904



Place: Mumbai
Date: 16th January, 2025

B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:

- Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	Particulars (Standalone)	In INR Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):

- Not applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):

- Not Applicable

For Mudra Financial Services Limited

Dipen Maheshwari
Managing Director
DIN: 03148904

